

Board of Directors (Public)

Item 6.2.2a

Audit Committee

Date/s of meetings held since last BoD: 20th March 2017

BAF key issues

BAF Ref – Principal risk	Assurance Received	New / Emerging Risks	Impact on BAF Risk Rating	Actions / Comment
3.2	Management Report on Outstanding Internal audit recommendations	None	None	Of the 36 recommendations, 27 are now complete, with a further 5 partially complete, 3 outstanding and 1 not agreed - there are no significant risks and considerable progress has been made since the last meeting. Going forward, the executive team will undertake a regular review of outstanding internal audit recommendations to ensure that these are addressed in a timely way.
3.2	Internal Audit – 3 year strategic plan and annual plan 2017/18	None	None	Prioritised work plan based on risk assessment and ensuring coverage of mandated requirements. Some flexibility to re-prioritise as needed and to incorporate follow up of the well led review.
3.2	Internal Audit – Combined Financial Systems	None	None	Significant assurance.
3.2	Internal Audit – CIP Review	None	None	Significant assurance.
3.2	Internal Audit – IG Toolkit Review	None	None	Significant assurance – Audit Committee to follow up on four requirements that were unsubstantiated at the time of the audit.
3.2	Internal Audit – Assurance Framework Review	None	None	Confirmation that all NHS requirements met.
3.2	Internal Audit – Director of Audit Opinion and Annual Report 2016/17	None	None	Significant assurance.

3.2	Internal Audit – MIAA Insight	None	None	Update on events, Briefing Note Series and Benchmarking
3.2	Anti-Fraud Services Workplan 2017/18	None	None	Risk assessment completed and plan based upon potential fraud risks – 2017/18 plan approved.
3.2	Anti-Fraud Annual Report 2016/17	None	None	Of the 24 standards , 21 were rated green, 1 neutral and 2 amber - the 2 amber risks were within the 'holding to account' domain – there were no fraud investigations in the year to demonstrate compliance with the standard.
3.2	Costing Assurance Review 2015/16	None	None	Independent review completed by Ernst and Young – management report on progress of actions to be considered by Audit Committee in Q3. The work supports plans in place to develop SLR in 2017/18. Briefing session to be organised for NEDs to enable better understanding of costing methodology.
3.2	External Audit Plan and Fees for 2016/17 external audit.	None	None	Mike Thomas to take over from Jackie Bellard as Audit Lead for sign off of 2016/17 accounts.
3.2	External Audit Update report - policy update and emerging issues	None	None	Noted.
3.2	Review of Accounting Policies	None	None	No material changes to accounting policies for 2016/17 – Chief Finance Officer delivered a presentation to provide assurance.
3.2	Draft Annual Governance statement 2016/17	None	None	Noted with Audit Committee members to provide any further comments by 1.4.17
3.2	Assurance Committee Annual Reports 2016/17	None	None	Reviewed and for recommendation to Board of Directors.
3.2	Losses and Special Payments Single Supplier Tender Waivers Review of Registers of Interests and Gifts & Hospitality	None	None	Noted.
3.2	Compliance with Provider Licence	None	None	Comprehensive annual review to demonstrate compliance.

3.2	Update on HMRC changes	None	None	Oral update on new regulations concerning off-payroll staff – paper to follow once framework published.
3.2	Update on appointment of external auditor	None	None	Audit Task Group established and work programme on plan